

QUARTERLY MEETING MINUTES
GENESEE EDUCATION FOUNDATION, INC.
April 19, 2010; 7:00 P.M.

President Wade Hampton called the quarterly meeting of the Board of Directors of the Genesee Education Foundation to order at 7:00 p.m. on April 19, 2010. Directors Hampton, Zenner, Long, Scharnhorst, Johnson, Nelson and Neumann were in attendance.

President Hampton declared the minutes approved as presented.

Mr. Neumann reviewed the treasurer's report that shows a total value of holdings to be \$164,772.03 as of March 31, 2010. Dividends and interest earned for 2010 total \$1,441.47. There were 12 donations received in the first quarter totaling \$1,195. Mr. Neumann reported that \$1,992.96 is available for grants.

Correspondence was received and shared from several participants in the Love and Logic Child Rearing class, Mr. Sams' class field trip to Dworshak, and from students and parents regarding the Rugare Marimba music group presentation.

Courtney Scharnhorst had several clarifying questions regarding gathering addresses for some of the more recent graduating classes. Satisfied with the responses to her questions, Courtney indicated she should be well on her way toward having the addresses by July.

It was reported that Dick Scharnhorst had passed away during the first quarter of 2010.

Mr. Neumann presented two grant requests:

- Mrs. Esser's Math Facts project in the amount of \$325.00; and
- Mrs. Wommack's Read Around Genesee project in the amount of \$475.22.

It was moved by Kathy Zenner to approve both grants with a second from Charlotte Johnson. Motion carried

Under new business, Kathy Zenner said she would research some investment options to be discussed at the July meeting. Julie Long will head up the 2010 Graduate Gift project similar to the address book provided to last year's graduates.

Mr. Neumann circulated twelve scholarship applications. Each board member read the applications. Discussion ensued. Kathy Zenner moved to award two \$500 scholarships in 2010 due to the large number of qualified applicants. It was seconded by Julie Long. Motion carried. Jay Nelson moved, with a second from Charlotte Johnson, to award the GEF scholarships to Michelle Brown and Ryan Borth. Motion carried.

The next meeting was set for July 19, 2010 at 7:00 PM.

There being no further business to conduct, Mr. Hampton adjourned the meeting at 8:50 PM.