

ANNUAL MEETING MINUTES  
GENESEE EDUCATION FOUNDATION, INC.  
January 18, 2010; 7:00 P.M.

President J.O. McMains called the quarterly meeting of the Board of Directors of the Genesee Education Foundation to order at 7:01 p.m. on October 26, 2009. Directors McMains, Hampton, Zenner, Long and Neumann were in attendance. Charlotte Johnson and Jay Nelson were excused.

President McMains called for the annual election of directors and officers. Julie Long moved to elect Wade Hampton and Kathy Zenner for another term on the Board ending in 2013 with a second from J.O. McMains. Motion carried.

Wade Hampton moved to elect Courtney Scharnhorst to fill the remainder of J.O. McMains term ending in 2011 due to his retirement from the Board. It was seconded by Kathy Zenner. Motion carried.

Wade Hampton nominated Julie Long to serve as President while Julie Long nominated Wade Hampton as President. Courtney Scharnhorst seconded both nominations. J.O. McMains called for a vote and Wade Hampton was elected President.

Courtney Scharnhorst nominated Julie Long as Vice President with a second from Wade Hampton. There were no further nominations. Julie Long was elected Vice President.

J.O. McMains declared the minutes approved as presented.

Mr. Neumann reviewed the treasurer's report that shows a total value of holdings to be \$162,871.59 as of December 31, 2009. Dividends and interest earned for 2009 total \$12,072. There were 48 donations received in the fourth quarter totaling \$7,542. Mr. Neumann reported that \$2,075 is available for grants.

Correspondence was received and shared from the Genesee FFA Chapter, French Club and the Kindergarten thanking the Board for their grants and reporting on their activities.

Courtney Scharnhorst agreed to help work on obtaining alumni addresses through 1990. Mr. Neumann will let Board members know which years we are currently missing.

There were no reported deaths of Genesee alumni to report.

Mr. Neumann presented ten grant requests totaling \$4,643.75. Each grant was reviewed and discussed. Julie Long moved to approve the following grants: Dworshak field trip from Mr. Sams in the amount of \$365.75, combined Monteiro/Hanson social studies grant for a total of \$739, the Palouse Discovery Science Center field trip in the amount of \$235, the Read Around Genesee grant for \$195 and the Poet in Genesee School for \$400 for a total of \$1,934.75. It was seconded by Courtney Scharnhorst. Motion carried. Kathy Zenner asked that I

provide Ms. McMullin information regarding possible funding for the Jazz Choir from the Booster Club and the Latah Arts & Culture Commission.

It was moved by Wade Hampton with a second from Kathy Zenner to purchase \$5,400 ± of Bristol-Myers Squib stock through Charles Schwab. Motion carried.

The next meeting was set for April 19, 2010 at 7:00 PM.

There being no further business to conduct, Mr. McMains adjourned the meeting at 8:17 PM.