

QUARTERLY MEETING MINUTES  
GENESEE EDUCATION FOUNDATION, INC.  
October 26, 2009; 7:00 P.M.

President J.O. McMains called the quarterly meeting of the Board of Directors of the Genesee Education Foundation to order at 7:00 p.m. on October 26, 2009. Directors McMains, Nelson, Hampton, Zenner and Neumann were in attendance. Julie Long and Charlotte Johnson were not in attendance.

J.O. McMains declared the minutes approved as corrected.

Mr. Neumann reviewed the treasurer's report that shows a total value of holdings to be \$149,721.32 as of September 30, 2009. Dividends and interest earned to date for 2009 total \$4,530.00. There were nine donations received this quarter totaling \$305. Mr. Neumann reported that \$2,478.94 is available for grants.

J.O. McMains reported deaths of Genesee alumni to be: Ray Grieser, Mona Eikum, Otto Kuhn and Willis Moser.

A discussion was held concerning the annual fund drive. Mr. Neumann read an email from Julie Long suggesting we consider sending out post cards versus the letter with donation envelope. Mr. Neumann indicated he had already order four boxes of donation envelopes and two cases of USPS window envelopes. It was agreed that the letter is more personal and since envelopes have already been ordered we would utilize the current fund drive letter format for 2009. Postcards will be considered for the 2010 fund drive.

Kathy Zenner moved to approve the \$500 grant for Pam Flowers, Alaska Author Grant requested by Principal Neumann. It was seconded by Wade Hampton. Motion carried.

Jay Nelson moved, with a second from Kathy Zenner to approve the \$500 grant written by Mrs. Esser for after-school study hall snacks. Motion carried

Wade Hampton moved to approve the Wilson Banner Ranch kindergarten field trip grant in the amount of \$95. It was seconded by Jay Nelson. Motion carried.

Wade Hampton moved to approve the Rugare Marimba Ensemble assembly grant written by Marnie Zenner in the amount of \$500. Kathy Zenner seconded the motion. Motion carried.

Kathy Zenner moved with a second by Wade Hampton to approve Mr. Scripiter's Love and Logic grant in the amount of \$750. Motion carried.

There were no new investment proposals.

Discussion was held concerning replacing J.O. McMains as director of the board due to health concerns. He suggested consideration of Ray Morscheck who has previously served on the board or possibly Courtney Grieser Scharnhorst. Other board members will also consider nominating possible directors for action at the annual meeting in January.

The next meeting was set for January 18, 2010 at 7:00 PM.

There being no further business to conduct, Mr. McMains adjourned the meeting at 7:57 PM.